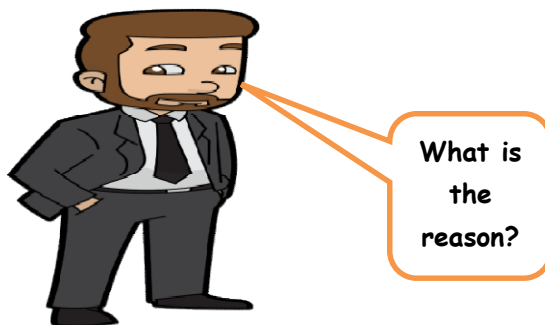
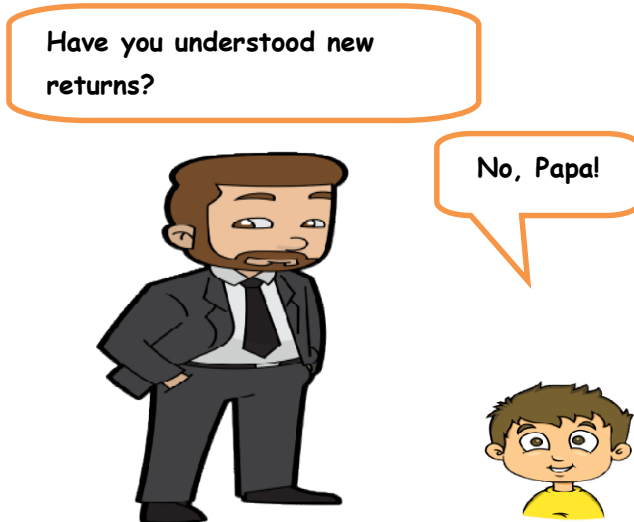
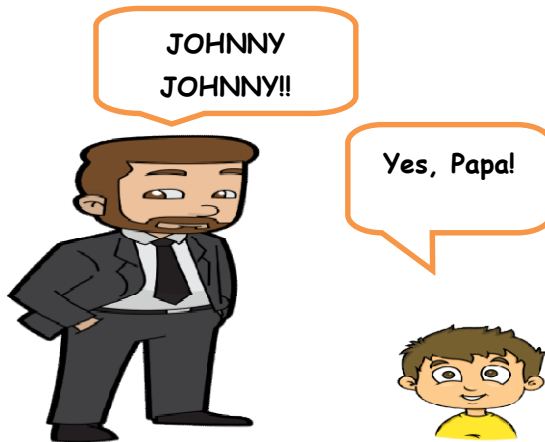


GST and JOHNNY- UPDATE No.14



This Papa-:

The portal is not working on uploading on old simple returns of GSTR-3B and GSTR-1 then how this new returns where each invoice will travel from one assessee to another. The new system is like old wine in new bottle. In the beginning of GST era, new returns of GSTR-1,2 and 3 was introduced wherein also each invoice uploaded was travelled from one taxpayer to another taxpayer. But now they have again introduced new system but in the same manner.

Secondly, everyone has to upload his invoices in ANNX-1 like that of GSTR-1. These invoices will travel to another taxpayer in ANX-2 as being done in GSTR-2A in existing system. Now, every assessee has to match purchase invoices of accounts books with invoices appearing in ANX-2. This will be done in a download utility and then he has to accept, reject and keep the invoices pending. This is very cumbersome and lengthy process. Last time also, it could not be done and GSTR-2 was postponed and nobody could file it. GSTR-3B was introduced as a temporary return and it is still continuing. The new return goes forward and asks the assessee to match not only value and tax amounts but also HSN code and quantity. It is adding fuel to the fire. The poor taxpayer is finding it impossible to match GSTR-2A and accounts books to take credit under section 36(4) but now the law is requiring him to match HSN and quantity also. Furthermore, he has to file the invoices on which he intend to take credit on provisional basis. These invoices are not uploaded by suppliers. Continued in next update....

CA Pradeep Jain